

## Advanced Micro Economic Theory I

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Preface -- Preferences and utility -- Demand theory -- Demand theory : applications -- Production theory -- Choice under uncertainty -- Partial and general equilibrium -- Monopoly -- Imperfect competition -- Externalities and public goods -- Contract theory -- Notes -- Index

"This workbook provides solutions and step-by-step explanations for the odd-numbered exercises in 'Advanced microeconomic theory' (107 problems in total. The answer key and detailed explanations emphasize the economic intuition behind the mathematical assumptions and results." -- Page [4] of cover.

The Present Book Provides The Most Clear And Accurate Presentation Of Advanced Microeconomic Concepts. Microeconomics Lays The Basic Foundation Of The Understanding Of Economics. A Good Grasp Of Microeconomics Is Vital For Both Managerial And Public Policy Decision-Making As Well As Analyzing The Modern Trends Of Economy. Primarily Designed To Serve As A Textbook, Microeconomic Theory Covers The Fundamental Concepts And Deals With All The Topics Extensively In An Easily Comprehensible Style. Mathematical Tools And Techniques Have Been Used Wherever Required For The Purpose Of Easy Elucidation Of The Subject Matter. An Ideal Textbook For Both The Graduates As Well As Undergraduates Of The Indian Universities Across The Country. It Gives Students The Opportunity To Work With Theoretical Tools, Real-World Applications And Cutting Edge Developments In The Study Of Microeconomics. Case Studies And Diagrammatic Presentations Have Been Incorporated So As To Make The Subject More Accessible And Interesting. Model Questions And References Included In The Book Will Enable The Readers To Make Self-Assessment And Pursue The Topics In Detail.It Is Hoped That Besides The Students Of Economics, The Book Will Also Be Useful To The Candidates Preparing For Competitive Examinations Like Upsc, State Public Service Examinations Etc.

A short, rigorous introduction to intermediate microeconomic theory that offers worked-out examples, tools for solving exercises, and algebra support. This book takes a concise, example-filled approach to intermediate microeconomic theory. It avoids lengthy conceptual description and focuses on worked-out examples and step-by-step solutions. Each chapter presents the basic theoretical elements, reducing them to their main ingredients, and offering several worked-out examples and applications as well as the intuition behind each mathematical assumption and result. The book provides step-by-step tools for solving standard exercises, offering students a common approach for solving similar problems. The book walks readers through each algebra step and calculation, so only a basic background in algebra and calculus is assumed. The book includes 140 self-assessment exercises, giving students an opportunity to apply concepts from previous worked-out examples.

David M. Kreps has developed a text in microeconomics that is both challenging and "user-friendly." The work is designed for the first-year graduate microeconomic theory course and is accessible to advanced undergraduates as well. Placing unusual emphasis on modern noncooperative game theory, it provides the student and instructor with a unified treatment of modern microeconomic theory—one that stresses the behavior of the individual actor (consumer or firm) in various institutional settings. The author has taken special pains to explore the fundamental assumptions of the theories and techniques studied, pointing out both strengths and weaknesses. The book begins with an exposition of the standard models of choice and the market, with extra attention paid to choice under uncertainty and dynamic choice. General and partial equilibrium approaches are blended, so that the student sees these approaches as points along a continuum. The work then turns to more modern developments. Readers are introduced to noncooperative game theory and shown how to model games and determine solution concepts. Models with incomplete information, the folk theorem and reputation, and bilateral bargaining are covered in depth. Information economics is explored next. A closing discussion concerns firms as organizations and gives readers a taste of transaction-cost economics.

Provides a rigorous treatment of some of the basic tools of economic modeling and reasoning, along with an assessment of the strengths and weaknesses of these tools.

This book presents Ariel Rubinstein's lecture notes for the first part of his well-known graduate course in microeconomics. Developed during the fifteen years that Rubinstein taught the course at Tel Aviv University, Princeton University, and New York University, these notes provide a critical assessment of models of rational economic agents, and are an invaluable supplement to any primary textbook in microeconomic theory. In this fully revised and expanded second edition, Rubinstein retains the striking originality and deep simplicity that characterize his famously engaging style of teaching. He presents these lecture notes with a precision that gets to the core of the material, and he places special emphasis on the interpretation of key concepts. Rubinstein brings this concise book thoroughly up to date, covering topics like modern choice theory and including dozens of original new problems. Written by one of the world's most respected and provocative economic theorists, this second edition of Lecture Notes in Microeconomic Theory is essential reading for students, teachers, and research economists. Fully revised, expanded, and updated Retains the engaging style and method of Rubinstein's well-known lectures Covers topics like modern choice theory Features numerous original new problems—including 21 new review problems Solutions manual (available only to teachers) can be found at: <http://gametheory.tau.ac.il/microTheory/>.

This best-selling textbook covers all the topics in microeconomic theory covered by all students of economics. It combines the results of the authors' experience of teaching microeconomics at Harvard and has been fully classroom tested. Microeconomic Theory provides a balanced and in-depth analysis of the essentials of microeconomics, covering topics such as noncooperative game theory, information economics, mechanism design and general equilibrium under uncertainty. 'Self-sufficient' sections allow lecturers to 'mix and match' topics relevant to their courses.Discussion is clear, accessible and engaging, enabling the student to gradually acquire confidence as well as proficiency. Extensive exercises within each chapter help students to hone their skills, while the text's appendix of terms, fully cross-referenced throughout the previous five sections, offers an accessible guide to the subject matter's terminology.Contents:I. Individual Decision-Making: Preference and Choice; Consumer Choice; Classical Demand Theory; Aggregate Demand; Production; Choice under Uncertainty; II. Game Theory:Basic Elements of Non-Cooperative Games; Simultaneous-Move Games; Dynamic Games; III. Market Equilibrium and Market Failure: Competitive Markets; Extrnalities and Public Goods; Market Power; Adverse Selection, Signalling, and Screening; The Principal-Agent Problem; IV. General Equilibrium: General Equilibrium Theory: Some Examples; Equilibrium and its Basic Welfare Properties; The Positive Theory of Equilibrium: Some Foundations for Competitive Equilibria; General Equilibrium under Uncertainty; Equilibrium and Time; V. Welfare Economics and Incentives: Social Choice Theory; Elements of Welfare Economics and Axiomatic Bargaining; Incentives and Mechanism Design; Mathematical Appendix

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